

Ausbil Australian Geared Equity Fund

Fact sheet

March 2024

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'Ausbil's Australian Geared Equity Fund' is a version of Ausbil's Australian Active Equity Fund, but offers investors the potential to maximise returns through internal gearing of up to 55%.'

Investment objective

To achieve returns (before fees and taxes) in excess of the benchmark over the medium to long term. There is no guarantee that this objective will be achieved.

Key features of the strategy

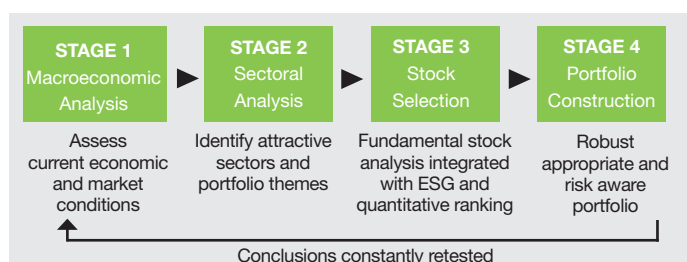
- Invest in 30-40 quality large Australian companies.
- Uses internal gearing to maximise returns.
- The process favours companies with positive earnings and earnings revision profiles.
- Aims to provide investors with long-term capital growth.

Key benefits of the strategy

- Geared exposure to large capitalised companies.
- Managed by Ausbil's skilled and multi-award-winning investment team.
- Offers access to gearing for investors.

Investment style

We classify ourselves as ‘core’; wherein at certain stages of the cycle the Fund may have a value or growth tilt as markets provide opportunities for particular types of stocks to enjoy earnings growth. Ausbil employs a four-stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



Research Ratings

Research House	Rating
Zenith	Recommended
Lonsec	Recommended

Platform Availability

- Asgard
- ASX mFund
- BT Panorama
- CFS First Wrap
- Grow Wrap
- Hub24
- IOOF/Expand
- Macquarie Wrap
- Mason Stevens
- MLC Wrap Navigator
- MyNorth
- Netwealth
- Powerwrap
- Praemium
- Wholesale Direct
- Wealth 02/uXchange

Performance²

Period	Fund Return ⁴ %	Bench- mark ⁵ %	Out/Under performance %
3 months	9.00	5.43	3.58
6 months	23.84	14.24	9.60
1 year	23.14	14.40	8.74
2 years pa	7.47	6.66	0.81
3 years pa	17.57	9.43	8.14
5 years pa	15.46	9.15	6.31
7 years pa	14.10	8.60	5.50
10 years pa	12.49	8.27	4.22
15 years pa	14.85	9.89	4.96
Since inception pa Date: May 2007	5.50	5.74	-0.24

Top 10 stock holdings²

Name	Fund %	Index ⁴ %	Tilt %
BHP	21.44	9.29	12.15
Commonwealth Bank	16.64	8.34	8.30
CSL	15.20	5.76	9.44
National Australia Bank	13.81	4.46	9.35
Goodman Group	10.23	2.42	7.82
Macquarie Group	8.51	2.96	5.55
ANZ Bank	7.77	3.66	4.11
ResMed	6.31	0.74	5.57
Xero	6.28	0.78	5.51
Treasury Wine Estates	6.06	0.42	5.64

Sector allocations²

Sector	Fund %	Index ⁵ %	Tilt %
Energy	14.78	5.23	9.55
Materials	51.98	21.80	30.18
Industrials	3.42	6.34	-2.93
Consumer Discretionary	6.00	7.33	-1.34
Consumer Staples	9.63	3.99	5.64
Health Care	21.51	9.62	11.89
Financials	60.72	30.41	30.31
Information Technology	12.86	4.55	8.31
Communication Services	5.56	2.41	3.15
Utilities	4.46	1.31	3.15
Real Estate	10.23	7.00	3.23
Cash	-101.15	0.00	-101.15
Total	100.00	100.00	0.00

Product features²

Characteristic	Comments
APIR	AAP0002AU
Benchmark	S&P/ASX 300 Accumulation Index
Minimum Investment ³	\$20,000
Pricing Frequency	Each business day
Distribution Timetable	Half yearly
Number of Stock Holdings	33
Management Fee	2.38% pa

1. Ausbil Australian Geared Equity Fund (AAP0002AU).

2. All data is as at 31 March 2024.

3. Ausbil has the discretion to waive these minimums.

4. Figures assume that distributions are reinvested and are net of fees but before taxes.

5. S&P/ASX 300 Accumulation Index.

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