

Ausbil Australian Emerging Leaders Fund

Fact sheet

December 2024

Ausbil Investment
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Investment objective

To achieve returns (before fees and taxes) in excess of the benchmark over the medium to long term. There is no guarantee that this objective will be achieved.

Key features of the strategy

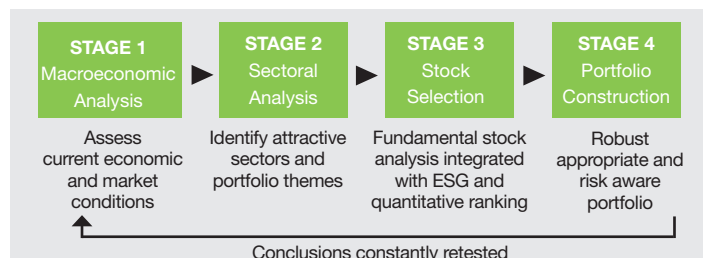
- Invest in 30-40 quality mid to small cap Australian companies
- Process favours companies with positive earnings and earnings revision profiles.
- Aims to provide investors with long-term capital growth with income.

Key benefits of the strategy

- Exposure to mid and small capitalised companies.
- Managed by Ausbil's skilled and multi-award-winning investment team.
- Access to mid to small cap securities that may not be researched by major broking houses.

Investment style

We classify ourselves as 'core'; wherein at certain stages of the cycle the Fund may have a value or growth tilt as markets provide opportunities for particular types of stocks to enjoy earnings growth. Ausbil employs a four-stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



Research Ratings

| Research House | Rating |
|----------------|-------------|
| Zenith | Approved |
| Lonsec | Recommended |

Platform Availability

- Asgard
- ASX mFund
- BT Panorama
- CFS Edge
- CFS First Choice
- Dash
- Grow Wrap
- Hub24
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- Masterkey
- Netwealth
- North
- One Path
- Powerwrap
- Praemium
- Wholesale Direct

Product features

| Characteristic | Comments |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| APIR | AAP0104AU |
| Benchmark | 70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index |
| Minimum Investment ⁵ | \$20,000 |
| Pricing Frequency | Each business day |
| Distribution Timetable | Semi-Annually: end June and end December |
| Number of Stock Holdings | 38 |
| Fees | Management fee: 0.85% p.a. Performance fee: 15.375% of the Fund's performance above the benchmark, plus 0.85% p.a. |

'The Ausbil Australian Emerging Leaders Fund¹ is a concentrated portfolio of mid and small cap Australian shares, which possess potential for superior growth.'

Performance²

| Period | Fund Return ³ % | Benchmark ⁴ % | Out/Under performance % |
|----------------------------------------|-------------------------------|-----------------------------|----------------------------|
| 3 months | -2.61 | -0.80 | -1.81 |
| 6 months | 7.29 | 7.72 | -0.44 |
| 1 year | 14.31 | 11.22 | 3.09 |
| 2 years pa | 8.61 | 9.50 | -0.89 |
| 3 years pa | 1.73 | 2.57 | -0.83 |
| 5 years pa | 9.37 | 8.23 | 1.14 |
| 7 years pa | 6.87 | 7.58 | -0.71 |
| 10 years pa | 9.27 | 10.11 | -0.84 |
| 15 years pa | 7.95 | 7.74 | 0.21 |
| 20 years pa | 8.48 | 7.38 | 1.10 |
| Since inception pa Date: April 2002 | 10.45 | 8.98 | 1.47 |

Top 10 stock holdings

| Name | Fund % | Index ⁴ % | Tilt % |
|----------------------------|-----------|-------------------------|-----------|
| REA Group | 5.02 | 2.83 | 2.20 |
| SGH | 4.50 | 2.16 | 2.34 |
| Pro Medicus | 4.29 | 3.19 | 1.09 |
| Washington H Soul Company | 3.81 | 2.01 | 1.80 |
| Telix Pharmaceutical | 3.59 | 1.66 | 1.92 |
| HUB24 | 3.43 | 1.33 | 2.10 |
| Evolution Mining | 3.33 | 2.25 | 1.08 |
| Cleanaway Waste Management | 3.31 | 1.39 | 1.92 |
| Charter Hall Group | 3.30 | 1.60 | 1.71 |
| Qube | 3.27 | 1.65 | 1.62 |

Sector allocations

| Sector | Fund % | Index ⁴ % | Tilt % |
|------------------------|---------------|-------------------------|-------------|
| Energy | 5.43 | 7.23 | -1.80 |
| Materials | 15.83 | 17.98 | -2.14 |
| Industrials | 19.82 | 13.90 | 5.92 |
| Consumer Discretionary | 2.27 | 9.18 | -6.91 |
| Consumer Staples | 2.16 | 4.07 | -1.91 |
| Health Care | 7.87 | 9.61 | -1.73 |
| Financials | 17.36 | 15.12 | 2.24 |
| Information Technology | 15.65 | 9.79 | 5.85 |
| Communication Services | 4.89 | 1.59 | 3.30 |
| Utilities | 3.18 | 1.61 | 1.57 |
| Real Estate | 4.58 | 9.93 | -5.35 |
| Cash | 0.96 | 0.00 | 0.96 |
| Total | 100.00 | 100.00 | 0.00 |

- Ausbil Australian Emerging Leaders Fund (AAP0104AU).
- All data is as at 31 December 2024.
- Fund returns are net of fees but before taxes.
- The composite benchmark is 70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index.
- Ausbil has the discretion waive these minimums.

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