

# UPDATE OF INFORMATION

30 September 2024

## 2023/24 FEES AND COSTS

This update is to be read together with the relevant Fund's Product Disclosure Statement (**PDS**) and Additional Information Guide (**AIG**) (if applicable) and has been issued to update the PDS and AIG (if applicable) regarding each Fund's management costs and other transaction costs.

This update refers to the funds listed below:

Fund/Class	ARSN	APIR
Ausbil Australian Active Equity Fund – Wholesale Class	089 996 127	AAP0103AU
Ausbil Australian Concentrated Equity Fund	622 627 696	AAP9227AU
Ausbil Australian Geared Equity Fund	124 196 407	AAP0002AU
Ausbil Active Sustainable Equity Fund – Wholesale Class	623 141 784	AAP3940AU
Ausbil Active Dividend Income Fund – Wholesale Class	621 670 120	AAP3656AU
Ausbil 130/30 Focus Fund – Wholesale Class	124 196 621	AAP0008AU
Ausbil Australian Emerging Leaders Fund – Wholesale Class	089 995 442	AAP0104AU
Ausbil MicroCap Fund	130 664 872	AAP0007AU
Ausbil Australian SmallCap Fund	630 022 909	AAP5529AU
Ausbil Long Short Focus Fund	642 635 498	AAP8211AU
Ausbil Global Essential Infrastructure Fund – Unhedged	628 816 151	AAP3254AU
Ausbil Global Essential Infrastructure Fund – Hedged	628 816 151	AAP3601AU
Ausbil Global SmallCap Fund	623 619 625	AAP8285AU
Ausbil Global Resources Fund	623 619 590	AAP5928AU
Candriam Global Sustainable Equity Fund	111 733 898	AAP0001AU
Ausbil Balanced Fund	089 996 949	AAP0101AU

The information in this update is current at the time of preparation. However, some information can change from time to time.

## MANAGEMENT FEES AND COSTS AND PERFORMANCE FEES

The management fees and costs of each Fund are comprised of a management fee, indirect costs, a responsible entity fee (if applicable) and any recoverable expenses (if incurred). The management fees and costs shown in the table below are based on the fees and costs for the financial year ending 30 June 2024.

The performance fees shown in the table below are based on the performance fees incurred for the financial year ending 30 June 2024. If no figure is shown, the Fund does not charge performance fees.

The figures shown in the table below are based on the net asset value (**NAV**) of the relevant Fund.

Fund	2023/24 Management fees and costs (%)	2023/24 Performance fees (%)	2023/24 Total fees and costs (%)
Ausbil Australian Active Equity Fund – Wholesale Class	0.90	-	0.90
Ausbil Australian Concentrated Equity Fund	0.75	0.00 <sup>1</sup>	0.75
Ausbil Australian Geared Equity Fund	2.44 <sup>2</sup>	-	2.44
Ausbil Active Sustainable Equity Fund – Wholesale Class	1.00	-	1.00
Ausbil Active Dividend Income Fund – Wholesale Class	0.85	-	0.85
Ausbil 130/30 Focus Fund – Wholesale Class	1.06 <sup>3</sup>	0.00 <sup>4</sup>	1.06
Ausbil Australian Emerging Leaders Fund – Wholesale Class	0.85	0.00 <sup>5</sup>	0.85
Ausbil MicroCap Fund	1.20	0.06 <sup>6</sup>	1.26
Ausbil Australian SmallCap Fund	1.10	3.99 <sup>7</sup>	5.09
Ausbil Long Short Focus Fund	1.25	0.00 <sup>8</sup>	1.25
Ausbil Global Essential Infrastructure Fund – Unhedged	1.00	-	1.00
Ausbil Global Essential Infrastructure Fund – Hedged	1.00	-	1.00
Ausbil Global SmallCap Fund	1.20	0.00 <sup>9</sup>	1.20
Ausbil Global Resources Fund	1.35	0.00 <sup>10</sup>	1.35
Candriam Global Sustainable Equity Fund	0.75 <sup>11</sup>	-	0.75
Ausbil Balanced Fund	0.94 <sup>12</sup>	-	0.94

1. The average performance fee for the 5 years to 30 June 2024 is 0.20% pa.

2. The amount shown reflects the Fund's average gearing ratio during the financial year ending 30 June 2024 of 51%. The management fee is calculated as 1.20% pa of the gross asset value (**GAV**) of the Fund.

3. The management fee is calculated as 1.00% pa of the GAV which includes the long positions plus cash.

4. The average performance fee for the 5 years to 30 June 2024 is 0.07% pa.

5. The average performance fee for the 5 years to 30 June 2024 is 0.00% pa.

6. The average performance fee for the 5 years to 30 June 2024 is 0.01% pa.

7. The average performance fee since inception to 30 June 2024 is 3.97% pa.

8. The average performance fee since inception to 30 June 2024 is 2.09% pa.

9. The average performance fee for the 5 years to 30 June 2024 is 0.42% pa.

10. The average performance fee for the 5 years to 30 June 2024 is 4.43% pa.

11. The Fund's management fee reduced from 0.75% pa to 0.55 pa effective 30 September 2024.

12. The amount shown includes 0.04% of indirect costs relating to the Fund's investments in externally managed investments.

## TRANSACTION COSTS

Transaction costs are the costs incurred when assets are bought or sold by the relevant Fund, such as brokerage, settlement costs and clearing costs. Transaction costs are reflected in each Fund's unit price. As these costs are factored into the value of each Fund's assets and reflected in the unit price, they are an additional cost to you (where they are not recovered by the buy-sell spread).

The relevant Fund's estimated transaction costs are set out in the table below. The figures are calculated as a percentage of each Fund's NAV estimated based on the financial year ending 30 June 2024. Each Fund's estimated and/or historical transaction costs may not be an accurate indicator of the actual transaction costs you may incur in the future.

You can determine the dollar value of these costs over a 1 year period by multiplying the net transaction cost figure with your average account balance. For example, the value of net transaction costs on an average account balance of \$50,000 invested in the Ausbil MicroCap Fund is \$45.

Fund	Total transaction costs (%)	Minus: Buy/sell spread recovery (%)	Equals: Net transaction costs (%)
Ausbil Australian Active Equity Fund – Wholesale Class	0.06	0.06	0.00
Ausbil Australian Concentrated Equity Fund	0.06	0.01	0.05
Ausbil Australian Geared Equity Fund	0.06	0.06	0.00
Ausbil Active Sustainable Equity Fund – Wholesale Class	0.09	0.09	0.00
Ausbil Active Dividend Income Fund – Wholesale Class	0.34	0.13	0.21
Ausbil 130/30 Focus Fund – Wholesale Class	1.78	0.25	1.53
Ausbil Australian Emerging Leaders Fund	0.23	0.09	0.14
Ausbil MicroCap Fund	0.20	0.11	0.09
Ausbil Australian SmallCap Fund	0.44	0.32	0.12
Ausbil Long Short Focus Fund	0.84	0.37	0.47
Ausbil Global Essential Infrastructure Fund – Unhedged	0.16	0.11	0.05
Ausbil Global Essential Infrastructure Fund – Hedged	0.16	0.10	0.06
Ausbil Global SmallCap Fund	0.15	0.08	0.07
Ausbil Global Resources Fund	1.52	0.35	1.17
Candriam Global Sustainable Equity Fund	0.08	0.06	0.02
Ausbil Balanced Fund	0.19	0.01	0.18

## WHERE CAN I FIND OUT MORE INFORMATION?

For updated information about the relevant fund, please contact your financial adviser, visit our website [www.ausbil.com.au](http://www.ausbil.com.au) or call our Client Services team on 1800 287 245 (toll free) or +61 2 9259 0200, during Sydney business hours. We will also send you a copy of the updated information free of charge upon request. If a change is considered materially adverse we will issue a supplementary PDS or a replacement PDS and AIG (if applicable).

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