

MEDIA RELEASE

For immediate release

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Ausbil's Paul Xiradis inducted into Hall of Fame by the Australian Fund Manager Foundation

Ausbil Investment Management (**Ausbil**) is honoured to announce that Paul Xiradis, co-founder of Ausbil and our Executive Chairman, Chief Investment Officer, Head of Equities and Portfolio Manager for the flagship Ausbil Australian Active Equity Fund has been inducted into the prestigious Australian Fund Manager Foundation Hall of Fame.

"After managing money for over 45 years and 27 years at Ausbil, I am truly grateful to accept this award," said Xiradis. "I extend my thanks to the Australian Fund Manager Foundation and dedicate this recognition to our clients, many of whom have been with us since the beginning and for whom our work is truly intended."

The Hall of Fame inductees list includes some of Australia's most respected investors, including Olev Rahn, Kerr Neilson, Anton Tagliaferro, Peter Morgan, Chris Cuffe, Chris Kourtis, Geoff Wilson, Catherine Allfrey, John Sevier, Phil King and more. The Hall of Fame induction ceremony is centred around the charitable philanthropy program of the Australian Fund Manager Foundation. Over the past 25 years, the awards night has raised millions for its charity partners, including Odyssey House NSW and the Sydney Children's Hospital Foundation, amongst other charities.

"We have certainly seen a lot on this investment journey, and it is one I enjoy taking every day I come to the office. I co-founded Ausbil with a relatively simple investment philosophy, that earnings and earnings revisions are the key drivers of share prices," said Xiradis. "Investment management is truly a team effort. Over the years I've had the privilege of working with incredible talent who have helped shape Ausbil's success and continue to apply our approach across Australian and global equities."

Ausbil's Australian Active Equity strategy is over 27-years old and has generated a gross long-term performance since inception of +11.3% per annum (before fees), outperforming the benchmark (S&P/ASX 300 Accumulation Index) by +2.8% pa since inception on 1 August 1997 on a gross of fees basis (as at 30 September 2024). Ausbil's investment approach has delivered one of the longest track records in the market, as is evidenced by the following chart of net returns.

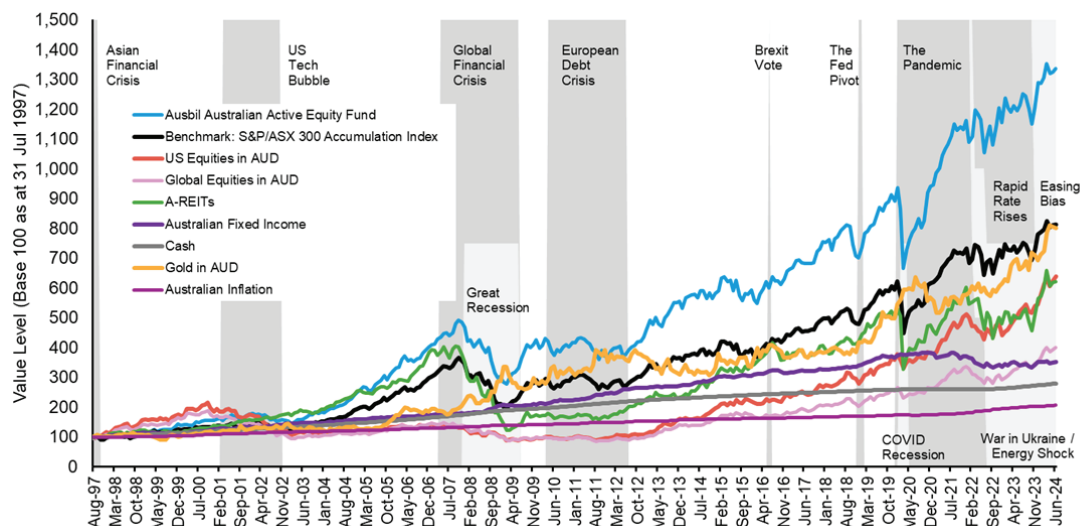
About Ausbil Investment Management

Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients. Ausbil is owned by its employees and indirectly by New York Life Insurance Company. As of 17 October 2024, Ausbil has over \$20 billion in funds under management. For more information, visit www.ausbil.com.au

About the Australian Fund Manager Foundation

Each October, the Australian Fund Manager Foundation hosts its premier industry recognition event, celebrating excellence in funds management whilst making a meaningful impact through philanthropy. The Australian Fund Manager Awards recognise the top talent in the industry with categories such as: Golden Bull; Golden Calf; Best Funds Management Analyst; Best Australian Based Global Manager; Best Absolute & Long Short Return; and Best Australian Small Companies Manager. Every year, the Foundation also inducts an industry leader into their Hall of Fame. For more information, visit <https://australianfma.org/>

Ausbil Australian Active Equity Fund performance (net of fees and costs) across time against key asset classes



Source: Ausbil Investment Management Limited.

The Ausbil Australian Active Equity Fund (ARSN 089 996 127) (**Fund**) return is from its inception on 1 August 1997 to 30 June 2024 and is net of fees and costs, before tax and assumes reinvestment of distributions. Returns are based at 100 on 31 July 1997. The strategy Benchmark is the S&P/ASX 300 Accumulation Index. US Equities in AUD refers to the S&P 500 in AUD terms. Global Equities in AUD refers to the MSCI World Index (AUD). A-REITs refers to the S&P/ASX 200 A-REIT index. Australian Fixed Income refers to the Bloomberg AusBond Composite 0+ Yr Index. Cash refers to Bloomberg AusBond Bank Bill Index. Gold in AUD refers to the Australian dollar equivalent gold price as quoted on Bloomberg. Australian Inflation refers to the headline quarterly CPI rate as reported by the Australian Bureau of Statistics. Investments in cash, gold and fixed income are generally considered to have lower risks when compared with investments in Australian and global equities.

“Paul is a real professional and has built a great business,” remarked Mark Knight, Ausbil’s Chief Executive Officer, who has worked with Xiradis for over two decades. “He eats, sleeps and drinks financial markets and he understands that he needs good people around him. This is a team sport.”

Since it began in August 1997, the Ausbil Australian Active Equity Fund has negotiated a ‘crazy’ set of tail events including the US Tech Bubble, the Global Financial Crisis, the European Debt Crisis, Brexit and its aftermath, the Fed Pivot, the once in a century COVID pandemic and recession, the invasion of Ukraine by Russia and the ensuing energy crisis, the rapid normalisation of interest rates across 2022 and 2023, and the high inflation crisis of 2023/2024.

“Paul tends to get the big shifts right. For example, staying out of the overvalued REIT sector leading into the GFC in 2008 or not becoming too defensive when the pandemic hit in 2020,” said Knight. “This has helped produce excellent long-term returns and has been terrific for our investors.”

“As a firm, we are proud of Paul’s success and wish to congratulate him on joining the elite ranks of the Australian Fund Manager Foundation Hall of Fame.”

Ausbil Investment Management was established in 1997 and manages over \$20bn in funds under management as at 17 October 2024.

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